

## STATEMENT OF PURPOSE

RS29154 / S1229

This legislation will

- \* Increase Idaho's minimum wage from \$7.25 per hour to \$15.00 per hour effective July 1, 2022;
- \* Annually adjust Idaho's minimum wage in accordance with changes in the Consumer Price Index;
- \* Eliminate the training wage exception to the minimum wage permitted by current law;
- \* Permit cities and counties to set minimum wages higher than the state minimum wage; and
- \* If the federal minimum wage ever exceeds the Idaho minimum wage, all employees will receive the federal minimum wage even if they are otherwise exempt from the federal minimum wage law.

## FISCAL NOTE

The full fiscal year projected increase in existing or future appropriations for state and local units of government combined is in the \$290 Million range.

Putting an additional \$290 Million in Idaho's economy will have a positive multiplier effect on the state's economy. A conservatively estimated multiplier of 1.5 would create a positive economic impact of \$435 Million. This would increase sales and income tax collections thereby reducing the net cost of this legislation.

Furthermore, increased minimum wages will lead to reduced usage of social safety net programs, thereby reducing costs to state and local governments and reduce the net cost of this legislation.

### Contact:

Senator Grant Burgoyne  
(208) 332-1000

**DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).**